

Excerpt from HotStocked.com, February 5, 2008

<http://www.hotstocked.com/article/0441/january-brutalized-renewable-energy-stocks.html>

January Brutalized Renewable Energy Stocks

Many clean energy stocks saw large losses in January. Judging by the [WilderHill New Energy Global Innovation Index \(NEX\)](#), such stocks sustained a loss of 18 percent in January. Energy efficiency stocks are down, as are biofuel, wind, and solar stocks. Of the 86 stocks that constitute the NEX index, only two survived January with positive results.

Heaviest hit was the solar sector, dropping around 25 percent in the middle of the month. [Renewable Energy Corporation \(OSE: REC\)](#), a Norwegian PV wafer manufacturer indexed by NEX, saw its stock lose 44 percent for the month on the Oslo Stock Exchange. It's sort of like rubber-necking at a car crash, but if you want to see its stock price chart, click here: www.oslobors.no

Hydro and geothermal companies dropped about 15 percent in the NEX index. Wind industry stocks lost 15 percent. Biofuels dropped 14 percent.

If you care to go by some other renewable energy stock index, fine... it was down too. For January 2008:

the ... was down 13 percent

the ... was down 25 percent

the ... was down 22 percent

There were exceptions for individual stocks, naturally. The strongest performer for January 2008 in the NEX index was Cosan Limited (NYSE:CZZ), a Brazilian ethanol and sugar manufacturer. Cosan stock was up 32 percent for the month.

The last part of January saw a partial rebound, continuing into the first couple of trading days of February. ...

....